

### **Article IX- Membership**

Sec 1: Membership shall be extended to any person or business interested in the overall promotion of the Greater Baroda Area. Members in good standing shall be entitled to hold office, vote on Association matters, and serve on Association Committees. Member benefits include:

- Business Listing on the BABA Website (“ILoveBaroda.com”) and BABA Facebook page.
- Listing of your business’s events, submitted in format required by BABA at the time of submission, on the BABA Facebook page.
- Free or discounted access to BABA sponsored workshops, seminars and events.

Sec 2: Annual membership dues for individuals or a business shall be paid by December 31st to remain in good standing.

Annual dues shall be set at the September meeting, renewal materials approved by the October meeting, and sent out shortly thereafter.

### **Article X - Fiscal Year**

The fiscal year shall be from January 1<sup>st</sup> through December 31<sup>st</sup>.

### **Article XI - Budget**

The Treasurer shall prepare a draft budget comprising of estimated expenses for the following fiscal year to the Board of Directors for approval one month prior to the Annual Meeting of each year, and voted on for adoption at the Annual Meeting. The Board of Directors may vote to amend the budget as necessary.

### **Article XII - Revenues**

Sec 1: The Treasurer shall collect and track monies from membership dues, sponsors/donors, promotional product sales, and all fundraising activities. The BABA organization may receive donated items, gifts, gift certificates, and prizes. Sponsors/Donors shall be named on our website as determined by the Board of Directors. The Treasurer shall deposit and record all revenues and report as noted in Article VII- Section 3.

### **Article XIII - Disbursements**

Sec 1: Funds shall be disbursed only upon the approval of the BABA Board of Directors. All disbursements shall be made by check and shall be signed by at least one of the following officers: the President, Vice President, and/or Treasurer.

Sec 2: The president will use the debit card for purchases over \$100 only with prior approval of at least one other Board Member.

Sec 3: Donated items such as prizes and gift certificates shall be disbursed as directed by the donors.

Sec 4: Money donated by sponsors for specific events of purposes shall be disbursed only for those purposes.

Sec 5: Funds not designated for specific purposes shall be disbursed for general operation expenses.

Sec 6: Upon the disbanding of the BABA organization, the Board of Directors shall disburse money left after all outstanding debts are paid, evenly between current members in good standing.